

## CHAPTER 105

### SPECIAL LOANS

1968-2

This Act came into operation on 15th February, 1968.

#### Amended by:

*1973-43*

*1983-38*

*2008-12*

*1974-44*

*1987-6*

*1981-43*

*1987-41*

#### Law Revision Orders

*The following Law Revision Order or Orders authorized the insertion and removal of pages as the case may be under the Law Revision Act Cap.2 now repealed:*

2008

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#### Guide to symbols in historical notes:

- indicates an amendment made by an Act

/ indicates an amendment made by statutory instrument



**CHAPTER 105**

**SPECIAL LOANS  
1968-2**

*Arrangement of Sections*

1. Short title
2. Government authorised to borrow sums of money limited in the aggregate to \$1 500 000 000
3. Appropriation and charging
4. Certificate to be given to lender

**SCHEDULE**

***THE SPECIAL LOANS ACT***



**BARBADOS****SPECIAL LOANS**

1968-2

*An Act to authorise the Government of Barbados from time to time to borrow sums of money limited in the aggregate to \$1 500 000 000 from any bank, corporation, company or other institution for purposes to be approved by Parliament.*

[Commencement: 15th February, 1968]

**Short title**

1. This Act may be cited as the *Special Loans Act*.

**Government authorised to borrow sums of money limited in the aggregate to \$1 500 000 000**

2. Notwithstanding any other enactment, the Government is hereby authorised from time to time to borrow from another government, any bank, corporation, company or other institution sums of money not exceeding in the aggregate \$1 500 000 000 on such terms as may be agreed upon between the Government and the lender of any such sum of money.

[1973-43; 1974-44; 1981-43; 1983-38; 1987-6; 1987-41; 2008-12]

**Appropriation and charging**

**3.** Any money borrowed under the authority of this Act shall be appropriated and applied to such purposes as Parliament may approve by resolution, and such money and any interest payable thereon is hereby charged upon the general revenues and assets of Barbados.

**Certificate to be given to lender**

**4.** On obtaining any loan under this Act, the Minister responsible for Finance shall give to the lender thereof a certificate therefor in the form set out in the *Schedule*.

**SCHEDULE***(Section 4)**THE SPECIAL LOANS ACT*

## CHAPTER 105

*Certificate of Loan*

The Minister hereby certifies that, under the provisions of the above-mentioned Act, the Government has this day borrowed from \_\_\_\_\_ the sum of \_\_\_\_\_ dollars which sum is to carry interest at the rate of \_\_\_\_\_ percent *per annum* and the said sum and interest thereon is to be repaid in the manner following -

Given under my hand this \_\_\_\_\_ day of \_\_\_\_\_ 20\_\_\_\_

Minister of Finance.