

CHAPTER 289B

LIAT (1974) LIMITED (GUARANTEE) 2006-14

This Act came into operation on 27th April, 2006.

Amended by:

2006-22

Law Revision Orders

The following Law Revision Order or Orders authorized the insertion and removal of pages as the case may be under the Law Revision Act Cap.2 now repealed:

2007

Guide to symbols in historical notes:

- indicates an amendment made by an Act

/ indicates an amendment made by statutory instrument

CHAPTER 289B

**LIAT (1974) LIMITED (GUARANTEE)
2006-14**

Arrangement of Sections

1. Short title
2. Interpretation
3. Guarantee

SCHEDULE

Aircraft Lease Agreements

**BARBADOS**

LIAT (1974) LIMITED (GUARANTEE)

2006-14

An Act to make provision for a Guarantee by the Government of Barbados with respect to aircraft maintenance, return condition obligations and repossession under the Aircraft Lease Agreements made between LIAT (1974) Limited and Bombardier Services Corporation.

[Commencement: 27th April, 2006]

Short title

1. This Act may be cited as the *LIAT (1974) Limited (Guarantee) Act*.

Interpretation

2. In this Act,
“Bombardier” means Bombardier Services Corporation, a company incorporated under the Laws of Delaware;
“Company” means LIAT (1974) Limited.

Guarantee

3.(1) Subject to this Act, the Government of Barbados, being a shareholder in the Company and pursuant to the execution of the Aircraft Lease Agreements listed in the *Schedule*, shall by a resolution of both Houses of Parliament guarantee the performance by the Company of aircraft maintenance, return condition obligations and repossession set out in the Guarantee.

(2) The Guarantee given under subsection (1) shall be signed by the Minister responsible for Finance or any person authorised in writing by the Minister.

SCHEDULE

(Section 3)

Aircraft Lease Agreements

- 1.** Aircraft Lease Agreement numbered ACL-524 dated 27 June, 2002 between LIAT (1974) Limited as Lessee and Bombardier as Lessor, relating to 1 De Havilland Dash 8-311 aircraft, bearing manufacturer's serial number 305.

- 2.** Aircraft Lease Agreement numbered ACL-536 dated 31 July, 2002 between LIAT (1974) Limited as Lessee and Bombardier as Lessor, relating to 1 De Havilland Dash 8-311 aircraft, bearing manufacturer's serial number 315.