

## CHAPTER 68

### DEMONETISATION

1967-52

Part I of this Act came into operation on 4th September, 1967.

Part II of this Act came into operation on 19th September, 1968.

#### **Amended by:**

*1968-32*

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#### **Guide to symbols in historical notes:**

- indicates an amendment made by an Act

/ indicates an amendment made by statutory instrument



## CHAPTER 68

### DEMONETISATION 1967-52

#### *Arrangement of Sections*

1. Short title
2. Interpretation

#### PART I

##### DEMONETISATION OF UNITED KINGDOM COINS

3. Demonetisation of United Kingdom Coins
4. Revocation of certain Proclamations

#### PART II

##### DEMONETISATION OF BRITISH CARIBBEAN CURRENCY BOARD COIN

5. Demonitisation of British Caribbean Currency Board half cent

#### FIRST SCHEDULE

#### SECOND SCHEDULE



**BARBADOS****DEMONETISATION  
1967-52**

*An Act to provide that United Kingdom coins and the half-cent coin issued by the British Caribbean Currency Board shall not be legal tender as from days to be appointed by the Minister responsible for Finance.*

[Commencement: 4th September, 1967 Part I]

[Commencement: 19th September, 1968 Part II]

**Short title**

1. This Act may be cited as the Demonetisation Act.

**Interpretation**

2. For the purposes of this Act, the expression—

“appointed day” means such day as the Minister responsible for Finance, after consultation with the East Caribbean Currency Authority, may appoint by order in relation to Part I and Part II, as the case may be;\*

*\*[The appointed day for Part I was 1st November, 1967.]*

“British Caribbean Currency Board” means the Board of Commissioners of Currency, British Caribbean Territories (Eastern Group) reconstituted under

the British Caribbean Currency Agreement, 1964, as set out in the First Schedule to the *Currency Act*, Cap. 65;

“East Caribbean Currency Authority” means the Authority established in accordance with the terms of the East Caribbean Currency Agreement, 1965, as set out in the Second Schedule to the *Currency Act*;

## PART I

### DEMONETISATION OF UNITED KINGDOM COINS

[1967-52]

#### **Demonetisation of United Kingdom Coins**

**3.** As from the appointed day the United Kingdom coins specified in the First Schedule shall not be legal tender in Barbados.

#### **Revocation of certain Proclamations**

**4.** The Proclamations which are specified in the Second Schedule and which were issued under the Coinage Acts 1870 to 1946 of the United Kingdom Parliament\* shall be revoked in their application to this Island as from the appointed day.

*\*[These Acts are 33 & 34 Vic. c 10; 54 & 55 Vic. c 72; 10 Geo. 5. c 3; and 9 & 10 Geo. 6 c. 74.]*

## PART II

### DEMONETISATION OF BRITISH CARIBBEAN CURRENCY BOARD COIN

[1968-32]

#### **Demonitisation of British Caribbean Currency Board half cent**

**5.** As from the appointed day the half-cent coin issued by the British Caribbean Currency Board shall not be legal tender in Barbados.

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**FIRST SCHEDULE**

(s. 3)

**GOLD:**

Five Pound  
Two Pound  
Sovereign  
Half-Sovereign

**SILVER:**

Crown  
Double Florin  
Half-Crown  
Florin  
Shilling  
Sixpence  
Groat or fourpence  
Threepence  
Twopence  
Penny

**MIXED METAL:**

Threepence

**CUPRO-NICKEL:**

Crown  
Half-Crown

Florin

Shilling

Sixpence

Threepence

BRONZE:

Penny

Halfpenny

Farthing



**SECOND SCHEDULE**

(s. 4)

Proclamation dated 3rd February, 1898 (1898 No. 123).

Proclamation dated 14th October, 1947 (1947 No. 2305)