

CHAPTER 93D

DEVELOPMENT (CANADIAN LOAN) (PETROLEUM DEVELOPMENT) 1984-8

This Act came into operation on 29th March, 1984.

Amended by:

This Act has not been amended

Law Revision Orders

The following Law Revision Order or Orders authorized the insertion and removal of pages as the case may be under the Law Revision Act Cap.2 now repealed:

1985

CHAPTER 93D

DEVELOPMENT (CANADIAN LOAN) (PETROLEUM DEVELOPMENT)
1984-8

Arrangement of Sections

1. Citation
2. Government authorised to borrow sum not exceeding CDN. \$6 000 000
3. Appropriation
4. Charge on general revenues and assets of Barbados



BARBADOS

DEVELOPMENT (CANADIAN LOAN) (PETROLEUM DEVELOPMENT)
1984-8

An Act to authorise the Government to borrow from the Government of Canada for the purposes set out hereunder a sum of money not exceeding the sum so set out and to provide for related matters.

[Commencement: 29th March, 1984]

Citation

1. This Act may be cited as the *Development (Canadian Loan) (Petroleum Development) Act*.

Government authorised to borrow sum not exceeding CDN. \$6 000 000

2. Notwithstanding anything contained in any other enactment, the Government is authorised to borrow from the Government of Canada a sum not exceeding \$6 000 000 in the currency of Canada on such terms and conditions as may be agreed between the Government and the Government of Canada.

Appropriation

3. The money borrowed under the authority of this Act shall be appropriated and applied to finance expenditure to be incurred in the purchase of

DEVELOPMENT (CANADIAN LOAN) (PETROLEUM
DEVELOPMENT)

6

consumable materials and equipment required for the drilling and production activities of the Barbados National Oil Company Limited.

Charge on general revenues and assets of Barbados

4. The payment of the principal on money borrowed under the authority of this Act and of any charges or expenses connected therewith is hereby charged on the general revenues and assets of Barbados.