

## CHAPTER 94C

### DEVELOPMENT (CANADIAN LOAN) (AIRPORT DEVELOPMENT) 1974-8

This Act came into operation on 27th September, 1973.

#### **Amended by:**

This Act has not been amended

#### **Law Revision Orders**

*The following Law Revision Order or Orders authorized the insertion and removal of pages as the case may be under the Law Revision Act Cap.2 now repealed:*

1978



**CHAPTER 94C**

DEVELOPMENT (CANADIAN LOAN) (AIRPORT DEVELOPMENT)  
1974-8

*Arrangement of Sections*

1. Short title
2. Government authorised to borrow sum not exceeding \$10,000,000
3. Application of money borrowed
4. Charging





**BARBADOS**

DEVELOPMENT (CANADIAN LOAN) (AIRPORT DEVELOPMENT)  
1974-8

*An Act to authorise the Government to borrow from the Government of Canada for the purposes set out hereunder a sum of money not exceeding the amount so set out and for related purposes.*

[Commencement: 27th September, 1973]

**Short title**

1. This Act may be cited as the Development (Canadian Loan) (Airport Development) Act.

**Government authorised to borrow sum not exceeding \$10,000,000**

2. Notwithstanding any other enactment, the Government is authorised to borrow from the Government of Canada a sum of money not exceeding ten million dollars in the currency of Canada on such terms and conditions as may be agreed between the Government and the Government of Canada.

**Application of money borrowed**

3. The money borrowed under the authority of this Act shall be appropriated and applied to finance expenditure to be incurred in the purchase of

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services, materials and equipment in connection with a project for airport development in Barbados.

**Charging**

**4.** The payment of the principal money borrowed under the authority of this Act and of any interest thereon and other charges or expenses connected therewith is hereby charged on the general revenues and assets of Barbados.